

CASE STUDY

Reach Out and Read, Inc.

AMS ACCOUNTING
MANAGEMENT
SOLUTIONS

is now

CLA CliftonLarsonAllen

Business Challenge

Reach Out and Read, Inc. is a \$12 million national nonprofit organization that develops and supports literacy programs by incorporating books into pediatric care and encouraging families to read aloud together. The organization needed an interim accounting professional to fill a vacancy until a permanent employee could be hired.

Response

CLA assessed the organization's needs and promptly placed an experienced senior accounting professional at Reach Out and Read, Inc.'s national headquarters in Boston. From that central location, the CLA professional quickly integrated himself into the organization and took responsibility for controlling grant- and contribution-funded financial transactions and outcomes, and ensuring appropriate use of donor funds and compliance. Duties included preparation of grant budgets, tracking of spending, forecasting, and both internal and external grant reporting. Working with regional and national managers, he participated in month and year-end close activities, annual audit coordination, and Form 990 schedule preparation. Being intimately experienced with nonprofit accounting standards and processes, the learning curve was short, and he was able to address all of the significant tasks that were placed before him.

Results

Although it was known from the start that this would be a finite engagement, the CLA professional put his experiences and resources to work as if he were a seasoned member of the Reach Out and Read, Inc. staff. He successfully kept financial operations moving in an interim capacity for more than six months, and then assisted with transitioning the work to a new staff member.

Need

Senior Grant Accountant

Service

Interim Accounting Resources

Industry

Nonprofit

“CLA exceeded all expectations. We enjoyed having a consultant who brought a fresh perspective to our team and helped us improve our level of service to the entire organization.”

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